

**Code**                    **STK**  
**Company name**    Century Synthetic Fiber Corporation  
**Date**                     04/19/2018  
**Subject**                Resolution of Annual General Meeting 2018

**Content:**

Century Synthetic Fiber Corporation announced the Resolution of Annual General Meeting 2018 dated April 17, 2018 as follows:

Article 1: Approving the report of Board of Directors:

- Net revenue: 1,989,053,218,713 dongs
- Profit before tax: 104,999,652,802 dongs
- Profit after tax: 99,615,432,848 dongs

Article 2: Approving the report of Board of Supervisors.

Article 3: Approving the 2017 financial statements audited by Ernst & Young Vietnam Co., Ltd.

Article 4: Approving the profit distribution for 2017:

- Profit before tax in 2017: 104,999,652,802 dongs
- Profit after tax in 2017: 99,615,432,848 dongs
- Profit distribution:
  - Cash dividend payment for 2017 (8%/par value): 47,950,238,400 dongs
  - Stock dividend payment for 2017 (7%/charter capital): 41,956,458,600 dongs
  - Undistributed profit: 51,665,185,448 dongs
  - Financial resource for the stock dividend payment: the retained profit.

Article 5: Approving the business plan for 2018:

*Unit: VND*

Item	Plan 2018	Reality in 2017	Growth rate 2018/2017
Total revenue	2,354,104,946,401	1,989,053,218,713	18%

Profit after tax	125,854,526,735	99,615,432,848	26%
------------------	-----------------	----------------	-----

- Dividend rate: at least 15%/par value

Article 6: Approving to cancel ESOP 2017.

Article 7: Approving to amend the Articles of Association.

Article 8: Approving to authorize the Board of Directors to choose an audit company in 2018.

Article 9: Approving the remuneration of Board of Directors and Board of Supervisors in 2018:

- Remuneration of non-independent members of Board of Directors in 2018: 480 million dong;
- Remuneration of independent members of Board of Directors in 2018: 540 million dong;
- Remuneration of members of Board of Supervisors in 2018: 144 million dong;

Article 10: Approving the election result of Board of Directors and Board of Supervisors for Term 2018-2023:

- Board of Directors:
  1. Dang Trieu Hoa
  2. Dang My Linh
  3. Dang Huong Cuong
  4. Cao Thi Que Anh
  5. Chen Che Jen
  6. Vo Quang Long
  7. Nguyen Quoc Huong
- Board of Supervisors:
  1. Nguyen Tu Luc
  2. Hoang Nu Mong Tuyen
  3. Dinh Ngoc Hoa.

## **Resolution of Annual General Meeting 2018 regarding the stock dividend payment for 2017**

The Annual General Meeting approved the plan for issuing shares to pay dividend for 2017 as follows:

- Charter capital until 31/12/2017: 599,377,980,000 dongs
- Number of shares to be issued for dividend payment: 4,195,646 shares
- Total issue value: 41,956,460,000 dongs
- Charter capital after the issuance: 641,334,440,000 dongs
- Exercise ratio: 7%/charter capital (Those who own 100 shares will receive 07 new shares.)
- The distributed shares will be rounded down. The fractional parts will be cancelled.
- Financial resource for the stock dividend payment: the undistributed profit after tax.
- Issue date: in 2018.
- All of the new shares will be listed on the Hochiminh Stock Exchange and deposited on the Vietnam Securities Depository after the issuance.
- The Board of Directors was authorized to fulfill procedure to increase the Company's charter capital after the issuance.

## **Resolution of Annual General Meeting 2018 regarding the stock issuance for capital increase in 2018**

The Annual General Meeting approved the plan for issuing shares to the existing shareholders to increase the charter capital in 2018 as follows:

- Charter capital until 31/12/2017: 599,377,980,000 dongs
- Number of shares expected to be issued: 5,993,780 shares
- Total issue value: 59,937,798,000 dongs
- Charter capital after the issuance: 659,315,778,000 dongs
- Exercise ratio: 10%, or 10:1 (Those who own 10 shares will be entitled to buy 01 new share.)
- Issue price: not less than 10,000 dongs/share, to be decided by the Board of Directors.
- The distributed shares will be rounded down. The fractional parts will be cancelled.

- The shares which are not released will be distributed to other investors by the Board of Directors with the price not less than the issue price.
- Issue date: in 2018.
- Plan for the use of capital: All proceeds from the issuance will be used to invest in Trang Bang 5 Project.
- All of the new shares will be listed on the Hochiminh Stock Exchange and deposited on the Vietnam Securities Depository after the issuance.
- The Board of Directors was authorized to fulfill procedure to increase the Company's charter capital after the issuance.

### **Resolution of Annual General Meeting 2018 regarding Employee Stock Ownership Plan 2018**

The Annual General Meeting approved the Employee Stock Ownership Plan (ESOP) in 2018 as follows:

- Number of shares expected to be issued: 600,000 shares
- Par value: 10,000 dongs/share
- Charter capital before ESOP: 599,377,980,000 dongs
- Charter capital after ESOP: 605,377,980,000 dongs
- Selling price: 10,000 dongs/share
- Total estimated proceeds: 6,000,000,000 dongs
- Restriction period: 50% shares to be restricted in 01 year, 50% remaining shares to be restricted in 02 years from the issue date.
- All of the new shares will be listed on the Hochiminh Stock Exchange and deposited on the Vietnam Securities Depository after the issuance.
- The Board of Directors was authorized to fulfill procedure to increase the Company's charter capital after the issuance.

**Resolution of Annual General Meeting 2018 regarding the fact that the Board Chairman  
concurrently holds the position of CEO**

The Annual General Meeting approved the fact that the Board Chairman concurrently would held the position of CEO.